# BIDDERS INFORMATION PACKET REAL ESTATE AUCTION

TUESDAY, JULY 29th | 5:30PM



4251 Birchwood Ave, Louisville, OH 44641

PARCEL NUMBERS: 03302790

OPEN HOUSES: 07/10/25 | 5:00-6:30PM 07/26/25 | 1:00-2:30PM



LISTING AGENT: TODD D. BOSLEY, AUCTIONEER/REALTOR PHONE CALL / TEXT: 330-323-9775 EMAIL: TODD.BOSLEY@CBSCHMIDTOHIO.COM





# AGENCY DISCLOSURE STATEMENT



The real estate agent who is providing you with this form is required to do so by Ohio law. You will not be bound to pay the agent or the agent's brokerage by merely signing this form. Instead, the purpose of this form is to confirm that you have been advised of the role of the agent(s) in the transaction proposed below. (For purposes of this form, the term "seller" includes a landlord and the term "buyer" includes a tenant.)

| Proper             | rty Address: <u>4251 Birchwood</u>                             | Avenue, Louisville, OH 44641   |  |   |                               |
|--------------------|--|--|--|---|-------------------------------|
| Buyer              | (s):   |  |  |   |                               |
| Seller(            | (s): Bobby N Jamison and Te                                    | rry L. Jamison   |  |   |                               |
|                    | I. TRANSACTIO  | ON INVOLVING TWO AGEN  | <b>FS IN TWO DIFFEREN</b>  | T BROKERAGES  |                               |
| The bu             | uyer will be represented by                                    | AGENT(S)   | , and  | BROKERAGE   |                               |
| The se             | eller will be represented by                                   | AGENT(S)   | , and  |   |                               |
| If two             |  | CTION INVOLVING TWO AC   |  | BROKERAGE   |                               |
| A<br>A<br>in<br>fo | gent(s)<br>gent(s)<br>volved in the transaction, the p         | principal broker and managers wil<br>naintain a neutral position in the t  | work(<br>work(<br>be "dual agents," which  |   | he back of this               |
| ar<br>or<br>co     | nd   | will be working for both<br>will be working for both<br>al agents they will maintain a neu<br>s indicated below, neither the age<br>ss relationship with either the buy  | the buyer and seller as "d<br>tral position in the transac<br>nt(s) nor the brokerage ac | ction and they will protec<br>cting as a dual agent in th   | t all parties' is transaction |
| Agent              | (s) Todd Bosley  | NSACTION INVOLVING ON and real esta  | LY ONE REAL ESTAT<br>the brokerage <u>Coldwell</u> Ba                                    |   | will                          |
| th<br>in           | is form. As dual agents they was formation. Unless indicated b | oth parties in this transaction in a revealed of the parties in this transaction in a revealed of the partial position in elow, neither the agent(s) nor the ationship with either the buyer or statement of the particular statement. | the transaction and they w<br>brokerage acting as a dua                                  | vill protect all parties' co<br>l agent in this transaction | nfidential<br>n has a         |
|                    |  | <b>Seller</b> or <b>buyer</b> in this transactions. Any information provided the   |  |   | l and agrees to               |

### CONSENT

I (we) consent to the above relationships as we enter into this real estate transaction. If there is a dual agency in this transaction, I (we) acknowledge reading the information regarding dual agency explained on the back of this form.

|              |      | Bobby N Jamison  | dotloop verified<br>06/25/25 9:32 PM EDT<br>2525-MD4Y-GQLD-PXA7 |
|--------------|------|------------------|---|
| BUYER/TENANT | DATE | SELLER/LANDLORD  | DATE  |
|              |      | Terry L. Jamison | dotloop verified<br>06/25/25 6:45 PM EDT<br>ZRX-WYYN-D4PT-IJKS  |
| BUYER/TENANT | DATE | SELLER/LANDLORD  | DATE  |

# **DUAL AGENCY**

Ohio law permits a real estate agent and brokerage to represent both the seller and buyer in a real estate transaction as long as this is disclosed to both parties and they both agree. This is known as dual agency. As a dual agent, a real estate agent and brokerage represent two clients whose interests are, or at times could be, different or adverse. For this reason, the dual agent(s) may not be able to advocate on behalf of the client to the same extent the agent may have if the agent represented only one client.

#### As a dual agent, the agent(s) and brokerage shall:

- Treat both clients honestly;
- Disclose latent (not readily observable) material defects to the purchaser, if known by the agent(s) or brokerage;
- Provide information regarding lenders, inspectors and other professionals, if requested;
- Provide market information available from a property listing service or public records, if requested;
- Prepare and present all offers and counteroffers at the direction of the parties;
- Assist both parties in completing the steps necessary to fulfill the terms of any contract, if requested.

#### As a dual agent, the agent(s) and brokerage shall not:

- Disclose information that is confidential, or that would have an adverse effect on one party's position in the transaction, unless such disclosure is authorized by the client or required by law;
- Advocate or negotiate on behalf of either the buyer or seller;
- Suggest or recommend specific terms, including price, or disclose the terms or price a buyer is willing to offer or that a seller is willing to accept;
- Engage in conduct that is contrary to the instructions of either party and may not act in a biased manner on behalf of one party.

Compensation: Unless agreed otherwise, the brokerage will be compensated per the agency agreement.

**Management Level Licensees:** Generally, the principal broker and managers in a brokerage also represent the interests of any buyer or seller represented by an agent affiliated with that brokerage. Therefore, if both buyer and seller are represented by agents in the same brokerage, the principal broker and manager are dual agents. There are two exceptions to this. The first is where the principal broker or manager is personally representing one of the parties. The second is where the principal broker or manager is selling or buying his own real estate. These exceptions only apply if there is another principal broker or manager to supervise the other agent involved in the transaction.

**Responsibilities of the Parties:** The duties of the agent and brokerage in a real estate transaction do not relieve the buyer and seller from the responsibility to protect their own interests. The buyer and seller are advised to carefully read all agreements to assure that they adequately express their understanding of the transaction. The agent and brokerage are qualified to advise on real estate matters. IF LEGAL OR TAX ADVICE IS DESIRED, YOU SHOULD CONSULT THE APPROPRIATE PROFESSIONAL.

**Consent:** By signing on the reverse side, you acknowledge that you have read and understand this form and are giving your voluntary, informed consent to the agency relationship disclosed. If you do not agree to the agent(s) and/or brokerage acting as a dual agent, you are not required to consent to this agreement and you may either request a separate agent in the brokerage to be appointed to represent your interests or you may terminate your agency relationship and obtain representation from another brokerage.

Any questions regarding the role or responsibilities of the brokerage or its agents should be directed to: Ohio Department of Commerce





Ohio Department of Commerce Division of Real Estate & Professional Licensing 77 S. High Street, 20<sup>th</sup> Floor Columbus, OH 43215-6133 (614) 466-4100



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### **REAL ESTATE AUCTION RULES**



Date of Auction: 07/29/2025 Time of Auction: 5:30PM

PPN 3302790

Property Address: 4251 Birchwood Avenue, Louisville, OH 44641

1. The Property is being sold in its present condition with no warranties, whatsoever, except title, which is to be clear and marketable. It is being sold "as-is where-is – in its present condition". <u>All inspections of property shall</u> <u>have been done prior to bidding</u>. Each bidder is relying on his/her own inspection of the real estate for its physical conditions, character, suitability for purchaser's intended use, or for any other purpose and is not relying upon any representation of Coldwell Banker Schmidt Realty or its employees, agents, representatives, or staff.

2. This is a Reserve Auction, which means that the seller reserves the right to establish a stated minimum bid (reserve price), the right to reject or accept any or all bids under the minimum bid, or the right to withdraw the real estate at any time prior to completion of the auction by the auctioneer. Once the highest bid is received today, it will be presented to the seller and they may: 1) if the bid is at or above the reserve price the seller will accept the bid – the property is sold, 2) if the bid is below the reserve price the seller may reject the bid and the property does not sell, or 3) if the bid is below the reserve price, the seller may make a counter offer and negotiations begin.

3. Successful bidders must sign a purchase agreement, auction addendum, and agency disclosures copies of which are included in the bidder's packet immediately at the end of the auction. The final contract sales price will consist of the final bid price plus a 10% Buyer's Premium payable by buyer. The successful bidder must provide a non-refundable deposit of 10% of the final bid price via personal check, money order, certified bank, or cashiers check immediately at the end of the auction. The remaining balance to paid within 45 days from the sale date.

4. This sale is **not subject to any contingencies**, including but not limited financing, inspections, or appraisals. Buyer acknowledges that he/she had the opportunity to inspect the Property before the auction and waives the right to any further inspections. If buyer fails to perform for any reason, the non-refundable deposit of 10% will be forfeited as liquidated damages. Buyer understands the purchase is not contingent on an appraisal, so in the event buyer's financing appraisal price is inadequate, buyer will pay the difference at closing.

5. Successful bidder may pay cash at closing or may utilize **<u>conventional</u>** financing only; however the sale is not contingent on the buyer obtaining financing, or the appraisal of the property.

6. All potential buyers who become bidders at this auction have received copies of these rules, had them orally presented to them on auction day, and by placing their bids agree to be bound by these rules – these rules serve as an addendum to the purchase agreement.

7. Unless otherwise agreed to in writing, Coldwell Banker Schmidt Realty represents the seller only, and not the buyer.

8. Any unsold chattel shall remain with the property and shall become the property of the buyer; the seller shall bear no responsibility for its removal.

9. Closing and associated title work shall be completed by Chicago- ACT Title at located at 3560 West Market Street #105, Fairlawn, Ohio 44333 (330.253.6121).

10. Please be advised that Coldwell Banker Schmidt Realty records all auction proceedings to ensure the protection of all parties involved.

| Bidder #         |      | Bidder #         |      |  |  |
|------------------|------|------------------|------|--|--|
| Bidder Name      |      | Bidder Name      |      |  |  |
| Bidder Signature | Date | Bidder Signature | Date |  |  |

|             | Ohio Association of REALTORS®   |            |
|-------------|---------------------------------|------------|
| Residential | <b>Property Disclosure Exem</b> | ption Form |

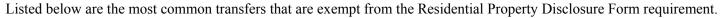
*To Be Completed By Owner* Property Address:

4251 Birchwood Avenue, Louisville, OH 44641

Owner's Name(s):

Bobby N Jamison and Terry L. Jamison

Ohio law requires owners of residential real estate (1-4 family) to complete and provide to the buyer a Residential Property Disclosure Form disclosing certain conditions and information concerning the property known by the owner. The Residential Property Disclosure Form requirement applies to most, but not all, transfers or sales of residential property.



The owner states that the exemption marked below is a true and accurate statement regarding the proposed transfer:

- (1) A transfer pursuant to a court order, such as probate or bankruptcy court;
- (2) A transfer by a lender who has acquired the property by deed in lieu of foreclosure;
- (3) A transfer by an executor, a guardian, a conservator, or a trustee;
- (4) A transfer of new construction that has never been lived in;
- (5) A transfer to a buyer who has lived in the property for at least one year immediately prior to the sale;
- (6) A transfer from an owner who both has inherited the property and has not lived in the property within one year immediately prior to the sale;
- (7) A transfer where either the owner or buyer is a government entity.

ALTHOUGH A TRANSACTION MAY BE EXEMPT FOR THE REASON STATED ABOVE, THE OWNER MAY STILL HAVE A LEGAL DUTY TO DISCLOSE ANY KNOWN LATENT DEFECTS OR MATERIAL FACTS TO THE BUYER.

### **OWNER'S CERTIFICATION**

By signing below, I state that the proposed transfer is exempt from the Residential Property Disclosure Form requirement. I further state that no real estate licensee has advised me regarding the completion of this form. I understand that an attorney should be consulted with any questions regarding the Residential Property Disclosure Form requirement or my duty to disclose defects or other material facts.

| Owner: | Bobby N Jamison  | dotloop verified<br>06/25/25 9:32 PM EDT<br>407U-R4YV-ZILO-NQWB | Date: |  |
|--------|------------------|---|-------|--|
| Owner: | Terry L. Jamison | dotloop verified<br>06/25/25 6:45 PM EDT<br>QKZG-OUTI-GEIW-8110 | Date: |  |

### **BUYER'S ACKNOWLEDGEMENT**

Potential buyers are encouraged to carefully inspect the property and to have the property professionally inspected. Buyer acknowledges that the buyer has read and received a copy of this form.

| Buyer: | Date: |  |
|--------|-------|--|
| Buyer: | Date: |  |
|        |       |  |

This is not a state mandated form. This form has been developed by the Ohio Association of REALTORS<sup>®</sup> for use by REALTORS<sup>®</sup> assisting owners in the sale of residential property. The exemptions noted above are not a complete list of the transfers exempt from the Residential Property Disclosure Form requirement. All exempted transfers are listed in ORC § 5302.30(B)(2). The Ohio Association of REALTORS<sup>®</sup> is not responsible for the use or misuse of this form.

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## 4251 Birchwood Avenue, Louisville, Ohio 44641

## **Buyer Full**

| pe: Residential<br>be: Single Family Residence<br>0, 5:00PM-6:30PM   | List Price: \$<br>DOM/CDOM: 1  |                                  |
|--|--|----------------------------------|
| List Dt Rec: 06/28/2025<br>Unit:<br>County: Stark<br>Supplements (2)<br>Parcel ID: O3302790<br>Twp: Nimishillen Twp<br>Subdiv: Addmore Heights<br>School Dist: Louisville CSD - 7607<br>Bedrooms: 3<br>Total Baths: 1 (1/0)<br>Yr Built: 1948/Public Records<br>Liv Area: 1068/NA/1068<br>Acres: 0.17<br>Photo Opt Out: No | List Date:<br>Contg Dt:<br>Pend Dt:<br>Off Mkt Dt:<br>Close Dt:<br>Stories:<br>Tot Stories:<br>Levels:<br>\$/SqFt:<br>Map: | 06/27/2025<br>1<br>One<br>\$0.00 |

Directions: US-62 E, Turn right onto Broadway Ave., Turn left onto Louisville St., Turn left onto Birchwood Ave.

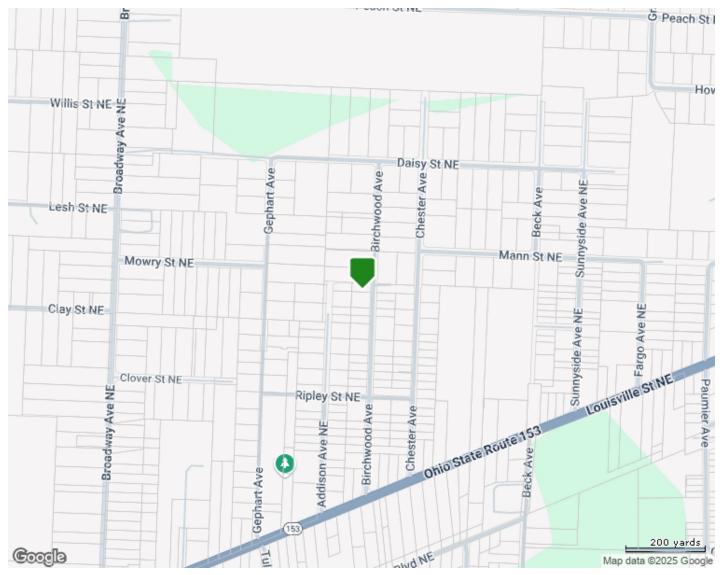
|   |  |   | Legal   | /Taxes   |   |   |  |
|---|--|---|---|--|---|---|--|
| Taxes: <b>\$470</b><br>Legal: <b>71 W</b>   |  | Tax Year:<br>AC ALLEY ADDMC   | 2023<br>RE HTS  | Assessment:  | Νο  | Homestead:  | Νο   |
|   |  |   | Rooms/Sql   | Ft Information   | 1   |   |  |
| Beds Main:<br>Full Baths:<br>Half Baths:  | <u>ain</u> <u>Upper</u><br>3<br>1 0<br>0 0                         | <u>Lower</u><br>0<br>1  | Above Gr:<br>Below Gr:<br>TOTAL:  | mate FINISHED<br>1,068/Audito<br>-<br>1,068  |   |   |  |
| Laundry:<br># Rooms:  | # FP:  |   | Lot Informati   | ion<br>Auditors Web  | site  |   |  |
| # ROOMS:  | # FP:  | U   |   | atures   | Site  |   |  |
| Architect Style:<br>Prop Condtn:<br>Basement:                                     | Bungalo<br>Actual Y<br>Yes, Ful                                    | ΈΤ  |   | Year Built:  | 1948/Pub  | lic Records   |  |
| Heating:<br>Fireplace:<br>Parking:  | Gas<br>No<br>2.0/Gar   |   |   | Cooling:   | None  |   |  |
| Construction:<br>Roof:  | Wood<br>Asphalt  | 2   |   | Garage:<br>Carport:  | Yes/2.0<br>No   |   |  |
| Water:<br>Fence:  | Public   |   |   | Sewer:<br>Waterfront:  | Public<br>No  |   |  |
| DATES: 07/10<br>3 bedroom 1 l<br>of the attache<br>shopping, and<br>this home you | 0/25 - 5:00<br>bathroom<br>ed garage,<br>I major hig<br>ir own! Se | 0-6:30pm, 7/26/<br>bungalow locate<br>and envision the<br>phways, this hom<br>ller reserves the | 29, 2025 AT 5:30PM<br>25 - 1:00-2:30pm, a<br>d in Louisville. Enjoy<br>possibilities with a<br>e offers the perfect<br>right to accept a pre<br>y executed purchase<br>Listing/Co | nd Auction da<br>your morning<br>full unfinished<br>blend of acces<br>-auction offer | y 07/29/25<br>is on the wel<br>basement C<br>sibility and o<br>prior to auc | - 4:00-5:30pm.<br>coming front po<br>convenient locat<br>charm. A great o<br>tion day. Any in | Come check out this<br>rch, take advantage<br>ion from dining,<br>pportunity to make<br>spections desired by |
| Possession: <b>Tin</b><br>List Terms:<br>Concessions:                             |  |   |   |  |   |   |  |
|   | ~  |   |   |  |   |   |  |
| Special Listing (<br>Close Date:<br>Closed By:                                    | Conditions:  | Auction   | Close Price:<br>Seller Pd Closing Cos   | ts:  |   |   |  |
| Special Listing C<br>Close Date:  | Todd Bosl  |   | Seller Pd Closing Cos   | Coldwe<br>4200 M   | ll Banker Sch<br>unson Street<br>Ohio 44718                                 |   |  |

Information is Believed To Be Accurate But Not Guaranteed Date Printed: 07/07/2025 11:47 AM Listing information is derived from various sources, including public records, which may not be accurate. Consumers should rely upon their own investigation and inspections.

## 4251 Birchwood Ave, Louisville, OH 44641







#### Search Criteria

MLS Status is one of 'Active', 'C-Under Contract ALLOW Showings' List Office Key Numeric is 26822336 Co List Office Key Numeric is 26822336 Selected 1 of 28 results.